(For approval in the next stockholders' meeting)

MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING
OF

ANCHOR INSURANCE BROKERAGE CORPORATION

Held on 10 July 2026 (Friday), at 10:30 a.m.
(via videoconference)

PRESENT:

San Miguel Corporation, (By proxy)
United Coconut Oil Mills, Inc., (By proxy)
San Pablo Manufacturing Corporation, (By proxy)
Legaspi Oil Company, Inc., (By proxy)
Granexport Manufacturing Corporation (By proxy)
Southern Luzon Coconut Oil Mills, Inc., (By proxy)
Iligan Bay Express Corporation, (By proxy)

Mr. Ramon S. Ang
Mr. Ferdinand K. Constantino
Mr. Joseph N. Pineda
Ms. Monica L. Ang
Ms. Bella O. Navarra
Atty. Gabriel L. Villareal
Justice Consuelo M. Ynares-Santiago
Mr. Francis B. Joves

ALSO PRESENT:

Ms. Mary Dane M. Estrella
Ms. Joan P. Panis
Atty. Mary Rose S. Tan
Atty. Jose Angelito M. Ilano

I. CALL TO ORDER

Mr. Ferdinand K. Constantino, Acting Chairman of the Meeting, called the stockholders' meeting to order and presided over the same. Atty. Mary Rose S. Tan, the Corporate Secretary, recorded the minutes of the proceedings.

II. CERTIFICATION OF QUORUM

Stockholders representing at least majority of the outstanding capital stock of the Corporation being present, the Corporate Secretary certified that a quorum existed for the valid transaction of business.

III. APPROVAL OF THE MINUTES OF THE ANNUAL STOCKHOLDERS' MEETING HELD ON 11 JULY 2025

Upon motion duly made and seconded, the Minutes of the Annual Stockholders' Meeting held on 11 July 2025 were unanimously approved by the stockholders.

IV. APPROVAL OF THE 2025 AUDITED FINANCIAL STATEMENTS

Atty. Villareal informed the stockholders that the 2025 Audited Financial Statements of the Corporation has been reviewed and approved by the Audit Committee and endorsed the same for final approval by the stockholders.

Upon motion duly made and seconded, the 2025 Audited Financial Statements of the Corporation was unanimously approved by the stockholders.

V. RATIFICATION OF ALL ACTS AND PROCEEDINGS OF THE BOARD OF DIRECTORS AND CORPORATE OFICERS

Upon motion duly made and seconded, the following resolution was unanimously approved by the stockholders:

> "**RESOLVED**, as it is hereby resolved, that all acts, resolutions and proceedings of the Board of Directors and corporate officers of the Corporation, since the Annual Stockholders' Meeting on 11 July 2025 until the date of this meeting are hereby approved, confirmed and ratified."

VI. ELECTION OF THE BOARD OF DIRECTORS

The stockholders proceeded to elect the members of the Board of Directors of the Corporation. The following were nominated:

Chairman:	**Mr. Ramon S. Ang**
Members:	**Ms. Monica L. Ang**
	Mr. Joseph N. Pineda
	Ms. Bella O. Navarra
	Atty. Gabriel L. Villareal
	Justice Consuelo M. Ynares-Santiago
	Mr. Francis B. Joves

There being no other nominees, the above-named persons were unanimously elected by the stockholders as members of the Board of Directors.

VII. EXPRESSION OF GRATITUDE FOR MR. FERDINAND K. CONSTANTINO

Atty. Gabriel L. Villareal moved for the passage of a resolution expressing the Company's appreciation and gratitude to Mr. Ferdinand K. Constantino for his professionalism and dedication as Director and President of the Corporation for nearly three (3) decades.

Upon motion duly made and seconded, the following resolution was unanimously approved by the stockholders:

> **"RESOLVED**, that Anchor Insurance Brokerage Corporation hereby expresses its appreciation and gratitude to Mr. Ferdinand K. Constantino for his professionalism and dedication as Director and President of the Corporation for nearly three (3) decades."

VIII. APPOINTMENT OF EXTERNAL AUDITORS

Upon motion duly made and seconded, the stockholders unanimously appointed the auditing firm of **R. G. Manabat & Co.** as external auditors of the Corporation for the calendar year 2026, under such terms and conditions as may be deemed appropriate by the Board of Directors.

IX. ADJOURNMENT

There being no other matters to be discussed, the stockholders' meeting was adjourned.

ATTESTED BY:

FERDINAND K. CONSTANTINO
Acting Chairman of the Meeting

Certified Correct:

MARY ROSE S. TAN
Corporate Secretary